

ADVANCIAL ASSISTANCE SKIP-A-PAYMENT REQUEST

Please print all information legibly.



Complete this form to request to skip your monthly payment on an eligible loan or credit card due to financial hardship without a fee. This form must be received prior to the loan payment due date for the month(s) you wish to skip.

Member Information

Name (First Middle Last)	Member Number	
Email Address	Mobile/Primary Phone Number	Alternate Phone Number

2 Loan Information

Loan ID/Description/Credit Card Last 4 Digits _____

Skip Payment January February March April May June
Due In July August September October November December

Are automatic payments set up for this loan? No Yes

Financial Institution Name _____

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Loan ID/Description/Credit Card Last 4 Digits _____

Skip Payment January February March April May June
Due In July August September October November December

Are automatic payments set up for this loan? No Yes

Financial Institution Name _____

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Skip Payment January February March April May June
Due In July August September October November December

Are automatic payments set up for this loan? No Yes

Financial Institution Name _____

3 Signatures

By signing below, I authorize Advancial Federal Credit Union to defer my loan payment(s) as indicated above and confirm I have read and understand the Important Information Regarding Advancial Assistance Skip-A-Payment Requests on Page 2 of this form. I acknowledge that this request does not change my legal obligation to Advancial, that my Loan Agreement with Advancial provides for regular monthly payments, and that Advancial is merely informally permitting me to defer payment for the month(s) indicated above. Interest will continue to accrue on the unpaid balance during the month(s) I skip a payment. Skip-A-Payments greater than one occurrence may affect GAP insurance settlement. When payments resume, unpaid interest will be collected first. If approved, your regular monthly payment will resume immediately following the month you indicate above. Advancial Assistance Skip-A-Payment request form must be received by Advancial prior to the loan due date for the month indicated above. **Advancial reserves the right to refuse any Advancial Assistance Skip-A-Payment request.**

Signature _____ Date _____

Please submit completed form to any Advancial branch office or send to:

Advancial
Attn: Processing Management
1845 Woodall Rodgers Fwy., Ste. 1300, Dallas, TX 75201-2260
Email: SkipAPayment@advancial.org Fax: 214.880.9539

CREDIT UNION USE ONLY

Date Received	Date Processed	Processed By
<input type="checkbox"/> Approved <input type="checkbox"/> Denied	Reason _____	

Important Information Regarding Advancial Assistance Skip-A-Payment Requests



When you skip a payment, interest will continue to accrue on your unpaid balance on a daily basis at the rate provided in your original loan agreement. This can increase the total interest you pay over the life of the loan. The payment deferral will extend the terms of your loan and you will be required to make extra payment(s) after your loan would otherwise be paid off. For credit card accounts, taking advantage of a skip-a-payment option will not extend the delay period for the special promotional offers for new cardholders and balance transfers.

For all loans including credit cards on which a skip payment is approved, immediately following the skip payment period, your minimum or monthly payments, as applicable, will return to their regularly scheduled amounts and due dates as specified in and pursuant to your Loan Agreement/Note or Cardholder Agreement.

To participate in the Advancial Assistance Skip-A-Payment program you must be a member in good standing at the time of your request. Member in good standing is defined as not showing past due on any Advancial loan on which you are a borrower or showing negative on any depository account on which you are an owner.

Most Advancial consumer and business loan types are eligible. The following loan types are not eligible to participate in the Advancial Assistance Skip-A-Payment program: vehicle lease, mortgage, home equity, home equity line of credit (HELOC), certificate secured and balloon option. Contact us at 800.322.2709 to discuss options for these loan types.

Under the Advancial Assistance Skip-A-Payment program, you may request two (2) Skip-A-Payment extensions on eligible loans which may be for consecutive months. Members are then required to make a full payment to the loan before they are eligible for an additional two (2) Skip-A-Payment extensions, which may also be for consecutive months. This is in addition to the regular two (2) Skip-A-Payment extensions allowed in a calendar year. You may not defer payment for more than two (2) consecutive months under any Skip-A-Payment program. There is a maximum of seven (7) Skip-A-Payment extensions during the life of the loan.

Your Advancial Assistance Skip-A-Payment Request form must be received prior to your loan or credit card payment due date for the month indicated on the form. Forms submitted outside this time frame may result in your request being denied. If you have set up automatic payments through Advancial by submitting your request, you authorize Advancial to suspend the automatic payment(s) up to the number of months requested in this form.

If your payment is made by automatic transfer initiated by another institution, it is your responsibility to contact the institution to cancel/postpone your payment, otherwise the payment/transfer will still occur.

If you have any form of voluntary insurance or warranty coverage in connection with the loan on which you seek to skip a payment, you should ensure your election to skip does not affect your coverage (examples include but are not limited to: Credit Life, Credit Disability, GAP). Some companies that provide these insurance or warranty services limit the number of extensions on covered loans which may include voluntary skip payments. Such products are provided by third party companies. To review your policy/contract, you must contact the provider.