

# TRUTH IN SAVINGS DISCLOSURES



## SAVINGS ACCOUNT EFFECTIVE MARCH 1, 2017

**At the time of account opening, you will be provided with the following disclosures along with the current dividend rates and Annual Percentage Yields associated with the account.**

**Savings Accounts.** Advancial Federal Credit Union offers three types of **Savings Accounts**: **Savings Account**: The Savings Account is our regular savings account and is available to persons 18 years of age and older. **Money Musketeer Savings Account**: The Money Musketeer Savings Account is available for our youngest members up to age 12. The Money Musketeer Savings Account must have a parent or a sponsoring adult as a joint owner. Upon the primary owner reaching 13 years of age, we will automatically convert the Account to a Dinero Savings Account, and the Account will be subject to all Dinero Savings Account terms and fees. **Dinero Savings Account**: The Dinero Savings Account is available to persons ages 13 through 18. The Dinero Savings Account must have a parent or other sponsoring adult as a joint owner. Upon the primary owner reaching 19 years of age, we will automatically convert a Dinero Savings Account to a Savings Account, and the Account will be subject to all Savings Account terms and fees. In this disclosure, we will sometimes refer to all three Accounts individually as a Savings Account.

**Rate Information.** The dividend rate and Annual Percentage Yield (APY) on your Savings Account may change every dividend period as determined by the Credit Union Board of Directors. The dividend rate and APY disclosed reflect the dividend rate and APY as of the last dividend declaration date. **NOTICE: If the account owner has not at the time of account opening: (1) provided a Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN) and (2) certified his/her taxpayer status on IRS Form W-9, the Account will be non-dividend bearing until such a time as a SSN/ITIN and completed IRS Form W-9 is provided.**

**Compounding and Crediting.** Dividends are compounded and credited quarterly. The dividend period is the calendar quarter. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period and for the example is March 31. If you close your Savings Account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements.** **Savings Account**: You must maintain a minimum daily balance of \$100.00 in your Account each day to obtain the disclosed Annual Percentage Yield. **Money Musketeer Savings Account**: You must maintain a minimum daily balance of \$5.00 in your Account each day to obtain the disclosed Annual Percentage Yield. **Dinero Savings Account**: You must maintain a minimum daily balance of \$100.00 in your Account each day to obtain the disclosed Annual Percentage Yield. The par value of a share in the Advancial Federal Credit Union is \$5.00. You must complete payment of one share to become a member and maintain accounts at the Credit Union.

**Balance Computation Method.** Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the Account each day.

**Accrual of Dividends.** Dividends will begin to accrue on the business day you deposit cash or non-cash items into your Account. Dividends will not accrue for the day(s) in which the balance falls below the required minimum. If you close your Account before dividends are paid, you will not receive the accrued dividends.

**Fees and Charges.** Fees and charges that may be assessed against your Account are disclosed in our Account Services and Fees Schedule, which accompanies this disclosure. You authorize us to charge any Account of yours for any such fees or charges assessed without notice to you.

**Transaction Limitations.** (a) During any calendar month, you may not make more than six (6) of the following transactions, or a combination of such transactions, from your Savings Account by way of a preauthorized or automatic transfer, or a telephonic agreement, order, or instruction: A third-party payment made by check, draft, debit card, or similar method; any type of telephone or computer order or instruction to pay a third party; written or oral instructions to pay a third party from your Savings Account at a certain time or according to a certain schedule; a telephone, computer, or written order or instruction to transfer money from your Savings Account to another account within the Credit Union; automated clearing house (ACH) payments or debits from your Savings Account. We may refuse or reverse a transfer that exceeds the limitations and may assess fees against, suspend or close your Account. The first three (3) transactions per calendar month will not be assessed a fee. Transactions in excess of three (3) per calendar month will incur a fee as outlined in the Account Services and Fee schedule. (b) The Credit Union reserves the right to require a member intending to make a withdrawal from any Savings Account to give written notice of such intent not less than seven days and up to 60 days before each withdrawal.

**Bonus. Money Musketeer Savings Account:** Members of the Money Musketeers may receive a "D'Art Dollar" for each \$5.00 deposit into his/her primary Account (01). A maximum of 25 D'Art Dollars may be earned per quarter. D'Art Dollar award periods are calculated each calendar quarter. D'Art Dollars may be accumulated and redeemed for prizes through Advancial Federal Credit Union. Prizes and redemption amounts are subject to availability and may change without notice. There is no cash value for D'Art Dollars. **Dinero Savings Account:** Members of the Dinero Teens may receive an entry into a drawing each calendar quarter for \$100.00 when \$100.00 in deposits is accumulated in his/her primary account (01). The prize will be deposited directly into the winner's primary account (01). Drawing entry periods are each calendar quarter. Prizes are subject to change without notice.

**Bylaw Requirements.** You must maintain your membership share in the Credit Union to retain membership. If you fail to complete payment of your membership share within six months of admission to membership or within six months from an increase in the par value of shares, or if you reduce your share balance below the par value of one share and do not increase the balance to at least the par value of one share within six months of the reduction, your membership may be terminated.

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**National Credit Union Share Insurance Fund.** Member Accounts in the Advancial Federal Credit Union are federally insured by the National Credit Union Share Insurance Fund.

# TRUTH IN SAVINGS DISCLOSURES



## MONEY MARKET SAVINGS ACCOUNT EFFECTIVE MARCH 1, 2017

**At the time of account opening, you will be provided with the following disclosures along with the current dividend rates and Annual Percentage Yields associated with the account.**

**Rate Information.** The dividend rate and Annual Percentage Yield (APY) on Money Market Savings Accounts may change every dividend period as determined by the Credit Union Board of Directors. The dividend rate and APY disclosed reflect the dividend rate and APY as of the last dividend declaration date. You will be paid the dividend rate corresponding to the highest daily balance attained each day on the entire balance in your Account. **NOTICE: If the account owner has not at the time of account opening: (1) provided a Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN) and (2) certified his/her taxpayer status on IRS Form W-9, the Account will be non-dividend bearing until such a time as a SSN/ITIN and completed IRS Form W-9 is provided.**

**Compounding and Crediting.** Dividends are compounded and credited monthly. The dividend period is the calendar month. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period and for the example is January 31. If you close your Account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements.** A minimum initial deposit of \$2,500.00 is required to open this Account. You must maintain a minimum daily balance of \$2,500.00 in your Account each day to obtain the disclosed Annual Percentage Yield. You must maintain a minimum daily balance of \$2,500.00 to avoid a service fee. If at any time during any calendar month your Account balance falls below the required minimum daily balance, your Account will be subject to a service fee for that calendar month as set forth in the Account Services and Fees Schedule. The par value of a share in the Advancial Federal Credit Union is \$5.00. You must complete payment of one share to become a member and maintain accounts at the Credit Union.

**Balance Computation Method.** Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the Account each day.

**Accrual of Dividends.** Dividends will begin to accrue on the business day you deposit cash or non-cash items into your Account. Dividends will not accrue for the day(s) in which the balance falls below the required minimum. If you close your Account before dividends are paid, you will not receive the accrued dividends.

**Fees and Charges.** Fees and charges that may be assessed against your Account are disclosed in our Account Services and Fees Schedule, which accompanies this disclosure. You authorize us to charge any Account of yours for any such fees or charges assessed without notice to you.

**Transaction Limitations.** (a) During any calendar month, you may not make more than six (6) of the following transactions, or a combination of such transactions, from your Money Market Savings Account by way of a preauthorized or automatic transfer, or a telephonic agreement, order, or instruction: A third-party payment made by check, draft, debit card, or similar method; any type of telephone or computer order or instruction to pay a third party; written or oral instructions to pay a third party from your Money Market Savings Account at a certain time or according to a certain schedule; a telephone, computer, oral, or written order or instruction to transfer money from your Money Market Savings Account to another account within the Credit Union; automated clearing house (ACH) payments or debits from your Money Market Savings Account. We may refuse or reverse a transfer that exceeds the limitations and may assess fees against, suspend or close your Account. The first three (3) transactions per calendar month will not be assessed a fee. Transactions in excess of three (3) per calendar month will incur a fee as outlined in the Account Services and Fee schedule. (b) The Credit Union reserves the right to require a member intending to make a withdrawal from any Money Market Savings Account to give written notice of such intent not less than seven days and up to 60 days before each withdrawal.

**Bylaw Requirements.** You must maintain your membership share in the Credit Union to retain membership. If you fail to complete payment of your membership share within six months of admission to membership or within six months from an increase in the par value of shares, or if you reduce your share balance below the par value of one share and do not increase the balance to at least the par value of one share within six months of the reduction, your membership may be terminated.

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**National Credit Union Share Insurance Fund.** Member Accounts in the Advancial Federal Credit Union are federally insured by the National Credit Union Share Insurance Fund.

# TRUTH IN SAVINGS DISCLOSURES



## IRA SAVINGS ACCOUNT EFFECTIVE MARCH 1, 2017

**At the time of account opening, you will be provided with the following disclosures along with the current dividend rates and Annual Percentage Yields associated with the account.**

**Rate Information.** The dividend rate and Annual Percentage Yield (APY) on your IRA Savings Account may change every dividend period as determined by the Credit Union Board of Directors. The dividend rate and APY disclosed reflect the dividend rate and APY as of the last dividend declaration date. **NOTICE: If the account owner has not at the time of account opening: (1) provided a Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN) and (2) certified his/her taxpayer status on IRS Form W-9, the Account will be non-dividend bearing until such a time as a SSN/ITIN and completed IRS Form W-9 is provided.**

**Compounding and Crediting.** Dividends are compounded and credited quarterly. The dividend period is the calendar quarter. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the ending date of a dividend period and for the example is March 31. If you close your IRA Savings Account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements.** The minimum balance of \$25.00 is required to open this Account. You must maintain a minimum daily balance in \$25.00 in your account each day to obtain the disclosed Annual Percentage Yield. The par value of a share in the Advancial Federal Credit Union is \$5.00. You must complete payment of one share to become a member and maintain accounts at the Credit Union.

**Balance Computation Method.** Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the Account each day.

**Accrual of Dividends.** Dividends will begin to accrue on the business day you deposit cash or non-cash items into your Account. Dividends will not accrue for the day(s) in which the balance falls below the required minimum. If you close your Account before dividends are paid, you will not receive the accrued dividends.

**Fees and Charges.** Fees and charges that may be assessed against your Account are disclosed in our Account Services and Fees Schedule, which accompanies this disclosure. You authorize us to charge any Account of yours for any such fees or charges assessed without notice to you.

**Transaction Limitations.** (a) Contributions to and withdrawals from IRA Accounts are subject to limitations and restrictions imposed by the Internal Revenue Service (IRS). For example, individuals under the age of 59½ may be subject to IRS early withdrawal penalties when withdrawing funds from an IRA Account. In certain circumstances, such as the death or disability of the Account owner, the law permits or in some cases requires the waiver of the early withdrawal penalty. Please refer to your IRA disclosure statement or consult your tax advisor for more information. (b) During any calendar month, you may not make more than six (6) of the following transactions, or a combination of such transactions, from your IRA Savings Account by way of a preauthorized or automatic transfer, or a telephonic agreement, order, or instruction: A third-party payment made by check, draft, debit card, or similar method; any type of telephone or computer order or instruction to pay a third party; written or oral instructions to pay a third party from your IRA Savings Account at a certain time or according to a certain schedule; a telephone, computer, oral, or written order or instruction to transfer money from your IRA Savings Account to another account within the Credit Union; automated clearing house (ACH) payments or debits from your IRA Savings Account. We may refuse or reverse a transfer that exceeds the limitations and may assess fees against, suspend or close your Account. (c) The Credit Union reserves the right to require a member intending to make a withdrawal from any IRA Savings Account to give written notice of such intent not less than seven days and up to 60 days before each withdrawal.

**Bylaw Requirements.** You must maintain your membership share in the Credit Union to retain membership. If you fail to complete payment of your membership share within six months of admission to membership or within six months from an increase in the par value of shares, or if you reduce your share balance below the par value of one share and do not increase the balance to at least the par value of one share within six months of the reduction, your membership may be terminated.

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**National Credit Union Share Insurance Fund.** Member Accounts in the Advancial Federal Credit Union are federally insured by the National Credit Union Share Insurance Fund.

# TRUTH IN SAVINGS DISCLOSURES



## IRA MONEY MARKET SAVINGS ACCOUNT EFFECTIVE MARCH 1, 2017

**At the time of account opening, you will be provided with the following disclosures along with the current dividend rates and Annual Percentage Yields associated with the account.**

**Rate Information.** The dividend rate and Annual Percentage Yield (APY) on IRA Money Market Savings Accounts may change every dividend period as determined by the Credit Union Board of Directors. The dividend rate and APY disclosed reflect the dividend rate and APY as of the last dividend declaration date. You will be paid the dividend rate corresponding to the highest daily balance attained each day on the entire balance in your Account. **NOTICE: If the account owner has not at the time of account opening: (1) provided a Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN) and (2) certified his/her taxpayer status on IRS Form W-9, the Account will be non-dividend bearing until such a time as a SSN/ITIN and completed IRS Form W-9 is provided.**

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**Minimum Balance Requirements.** A minimum initial deposit of \$2,500.00 is required to open this Account. You must maintain a minimum daily balance of \$2,500.00 in your Account each day to obtain the disclosed Annual Percentage Yield. The par value of a share in the Advancial Federal Credit Union is \$5.00. You must complete payment of one share to become a member and maintain accounts at the Credit Union.

**Balance Computation Method.** Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the Account each day.

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**Fees and Charges.** Fees and charges that may be assessed against your Account are disclosed in our Account Services and Fees Schedule, which accompanies this disclosure. You authorize us to charge any Account of yours for any such fees or charges assessed without notice to you.

**Transaction Limitations.** (a) Contributions to and withdrawals from IRA Accounts are subject to limitations and restrictions imposed by the Internal Revenue Service (IRS). For example, individuals under the age of 59½ may be subject to IRS early withdrawal penalties when withdrawing funds from an IRA Account. In certain circumstances, such as the death or disability of the Account owner, the law permits or in some cases requires the waiver of the early withdrawal penalty. Please refer to your IRA disclosure statement or consult your tax advisor for more information. (b) During any calendar month, you may not make more than six (6) of the following transactions, or a combination of such transactions, from your IRA Money Market Savings Account by way of a preauthorized or automatic transfer, or a telephonic agreement, order, or instruction: A third-party payment made by check, draft, debit card, or similar method; any type of telephone or computer order or instruction to pay a third party; written or oral instructions to pay a third party from your IRA Money Market Savings Account at a certain time or according to a certain schedule; a telephone, computer, oral, or written order or instruction to transfer money from your IRA Money Market Savings Account to another account within the Credit Union; automated clearing house (ACH) payments or debits from your IRA Money Market Savings Account. We may refuse or reverse a transfer that exceeds the limitations and may assess fees against, suspend or close your Account. (c) The Credit Union reserves the right to require a member intending to make a withdrawal from any IRA Money Market Savings Account to give written notice of such intent not less than seven days and up to 60 days before each withdrawal.

**Bylaw Requirements.** You must maintain your membership share in the Credit Union to retain membership. If you fail to complete payment of your membership share within six months of admission to membership or within six months from an increase in the par value of shares, or if you reduce your share balance below the par value of one share and do not increase the balance to at least the par value of one share within six months of the reduction, your membership may be terminated.

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**National Credit Union Share Insurance Fund.** Member Accounts in the Advancial Federal Credit Union are federally insured by the National Credit Union Share Insurance Fund.