

SAVE UPSM TERMS & CONDITIONS



EFFECTIVE: JANUARY 1, 2023

The Save Up Debit Card Round Up Program (“Save Up”) is an add-on feature available on personal checking accounts that “rounds up” the change on debit card purchases to the nearest dollar. Save Up is not available on business accounts.

Upon enrollment in Save Up, Advancial Federal Credit Union (“Advancial”) will round-up the amount of any debit card non PIN-based purchases (“qualifying debit card purchase”) associated with the designated checking account to the next whole U.S. dollar amount and transfer the amount in excess of the purchase amount from the designated checking account to a designated regular savings account. Only transactions posted to your account as a non PIN-based debit card purchase qualify under the Save Up Program. Advancial does not control whether a transaction is processed as a non PIN-based transaction and is not responsible for how the merchant or any network processes a transaction.

Debit card purchases post to your checking account for the exact amount of the purchase. The round up process for qualifying debit card purchases is not completed immediately, on a per-transaction basis and therefore is not reflected in your checking account’s available balance.

Advancial will aggregate the rounded up amounts from eligible debit card purchases that post to the designated checking account each day and make a single transfer (“daily Save Up transfer”) at the end of the business day. This transfer will reduce the funds available for future transactions in your checking account. The total amount of the transfer will be identified in your checking account’s transaction history as “Daily Save Up Transfer for Save Up Transactions.” If on a day there are not sufficient available funds in the designated checking account, or if any transaction has overdrawn the designated checking account, Advancial will not round up the eligible debit card purchases posted on that day and Advancial will cancel the daily Save Up transfer for that day. If the debit card purchase is subsequently cancelled or reversed, such as a returned purchase, the corresponding daily Save Up transfer will remain in the designated regular savings account. Credit transactions or adjustment transactions will not be rounded up.

Advancial will match 100% of the daily Save Up transfers that post to the designated regular savings account in the first 30 days after your initial enrollment in the program. After the first 30 day period, Advancial will match up to 5% of the daily round-up transfers that post to the designated regular savings account. The cap on the Advancial Match amount is \$200.00 per calendar year (January 1 – December 31). The annual amount of the Advancial Match may be subject to income reporting to the IRS.

The Advancial Match amount will be credited to the designated regular savings account at the end of each calendar quarter based on the accumulated round-up contributions for that calendar quarter, or the balance in the regular savings account at the end of the calendar quarter, whichever is less. To receive the Advancial Match, the account holder must be enrolled in Save Up and the designated regular savings account must be opened at the time the Advancial Match is credited. If the designated regular savings account is closed before the Advancial Match amount is posted to the designated savings account, the Advancial Match for that calendar quarter will be forfeited.

To cancel your enrollment in Save Up, login to your account through cuAnywhere® Online Banking or the Advancial App then navigate to Manage > Enrollments > Save Up and select the account number then “Deactivate”.

Advancial reserves the right to cancel or modify the Save Up program at any time. All account owners must be in good standing, as determined by Advancial in its sole discretion, to participate in the program. Each account owner agrees to all decisions of Advancial regarding administration of the program, which shall be final and binding.